

**1 May 2009**

## **RURAL EQUITIES LIMITED APPOINTS A NEW DIRECTOR TO THE GROUP**

With effect from 28 April 2009 Andy Train, a Central Hawke's Bay farmer, has been appointed a Director of Rural Equities Limited ("REL") and a Director of REL's subsidiary New Zealand Rural Property Trust Management Limited.

Andy has a background in agriculture, farming in his own right and has extensive directorship experience relating to a variety of agricultural companies, in particular farm management and supervisory businesses. Andy has knowledge of the REL Group through his former role as a director of Williams & Kettle Limited.

*Issued by : James Wright, Chief Operating Officer - Phone : 06 870 4672*