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RURAL EQUITIES LIMITED - SHARE BUYBACK

The recent Rural Equities Limited (REL) share repurchase offer closed yesterday, 6 October 2020.

39 shareholders accepted the offer for all or part of their shareholding. In total, acceptances were received for 403,765 shares. Payment will be made to those shareholders, tomorrow Thursday 8 October 2020.

Once payment has been made, the 403,765 shares will be cancelled. As a consequence, REL will then have 31,620,077 shares on issue.

Issued by – James Wright, Chief Operating Officer – 06 870 4672