



19 November 2021

RURAL EQUITIES LIMITED – ANNUAL MEETING OF SHAREHOLDERS

REL's Annual Meeting of Shareholders was held in Christchurch yesterday, 18 November 2021. The three resolutions considered by Shareholders were passed as follows:

The resolution to reappoint Rodger Finlay as a REL Director was approved with a 97% majority.

The resolution to increase the Directors' fee pool from \$275,000 to \$445,000 was approved with a 97% majority.

The resolution to authorise the Directors to approve the remuneration of the Auditor was approved with a 100% majority.

Issued by – James Wright, Chief Operating Officer – 06 870 4672