

18 November 2008

RURAL EQUITIES APPOINTS TWO NEW DIRECTORS

With effect from 13 November 2008 Rodger Finlay and John Green are appointed directors of Rural Equities Limited ("REL"). In addition to this new role, John and Rodger will continue as directors of REL's subsidiary, New Zealand Rural Property Trust Management Limited

REL's Chairman, Sir Selwyn Cushing, commented that he looked forward to Rodger and John's expanded contribution within the Group.

*Posted by James Wright, Chief Operating Office, Rural Equities Limited - 06 - 870
4672*